
CNB Research Open Day 2023

Opening Remarks

Jan Brůha

Director of Economic Research Division

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The Czech National Bank and the Czech koruna commemorate 30 years of their existence

- Thirty years ago, the CNB as well as the Czech koruna was born
- This year's Research Open Day will reflect this anniversary
 - The lectures will be devoted to CNB research from a broader timeless perspective
- Other events will take place as a part of the celebration:
 - **Czech and Slovak Economic Forum**
October 2-3, more information in due course

For further information on the celebration, please visit

https://www.cnb.cz/cnb/30_let_cnb_cz/index.html

Research at the CNB

The objective of the CNB's research is to provide outputs that help to **expand the knowledge base** needed for the **core activities** of the CNB and which are of a **high standard** on the international scale

- More pieces of information on research, including the evolution of the organization, topics and outputs will be given **in the keynote lecture by Simona Malovaná**, the director of the financial research division.

The CNB board awards each year the best research publication. This year, the paper “**Cooling the Mortgage Loan Market: The Effect of Recommended Borrower-Based Limits on New Mortgage Lending**” by M. Hodula, M. Szabo, L. Pfeifer and M. Melecký was awarded. The paper was published as CNB WP 3/2022.

Up to date information on research is available at quarterly **CNB Research News**:

<https://www.cnb.cz/en/economic-research/newsletter/detail/c23b46ff-cef4-11ed-92cf-0050560103d6/>

Today's programme

Keynote Speech by Simona Malovaná chaired by Jan Brůha (9:15-10:15)

Coffee break (10:15-10:45)

Session 1. Financial Stability, chaired by Jan Janků

- Macroprudential Policy and the Research-Paved Way to Financial Stability by Martin Hodula (10:45-11:30)
- Meta-Analysis in Financial Stability Topics. What We Know and What We Have Learned by Josef Bajzik (11:30-12:15)

Lunch (12:15-13:45)

Session 2. Monetary Policy, chaired by Volha Audzei

- The History of the CNB Core Macroeconomic Models for Forecasting and Policy Analysis by František Brázdik (13:45-14:30)
- Labor Market and Inflation by Jan Brůha (14:30-15:15)

**Thank you for your attention and enjoy
the programme**

